

FACE THE FUTURE WITH

confidence.

THE ADVANTAGES OF A TYPE A LIFE CARE PLAN.



THE TYPE A CONTRACT
PROTECTS WHAT'S MOST
important.



The facts.

Retirement without a plan for long-term care is only half a plan. According to the U.S. Department of Health and Human Services, more than two-thirds of seniors 65 or older will need to spend an average of three years in some type of long-term care facility — assisted living, skilled nursing or memory care. Even with long-term care insurance and Medicare, the ever-rising costs of care can lead to financial hardship. And of course, making a decision at the time of need can be distressing.

The good news.

Choosing a community like ours will allow you to continue your current lifestyle with confidence. Our Type A Life Care contract puts a plan in place for your future health care needs while protecting your nest egg. When you combine all the benefits, the Type A contract provides a comprehensive senior living plan.

The key benefits of the Type A Life Care contract.

ESTATE PROTECTION

with a partially refundable entrance fee and predictable monthly expenses

PREFERRED ACCESS TO HIGHLY DESIRABLE LONG-TERM CARE

including assisted living, memory care, skilled nursing and rehabilitation, if you ever need it

SUBSTANTIAL SAVINGS

compared to staying in your home or the costs of a nursing home

POTENTIAL TAX BENEFITS

because the Type A contract may qualify as a prepaid medical expense (subject to IRS limitations)

FREQUENTLY ASKED *questions* ABOUT OUR TYPE A LIFE CARE CONTRACT

What kinds of communities offer Life Care?

Most communities that offer a Type A Life Care contract refer to themselves as either a Life Plan Community or a continuing care retirement community (CCRC). Both provide independent living with services and amenities to make your lifestyle more convenient and enjoyable. Most importantly, as your health needs change, these communities provide residents preferred access to highly desirable long-term care.

How does the Type A contract benefit me?

Your one-time, partially refundable entrance fee and predictable monthly fee ensure you have practically everything you need for a worry-free retirement. The contract helps protect against the seemingly ever-rising costs of long-term care by keeping your fees lower than market costs.

What levels of care do these communities offer access to?

In addition to independent living, residents have access to higher levels of on-site care, generally including assisted living, memory care, skilled nursing and rehabilitation.

What if I already have long-term care (LTC) insurance?

On its own, LTC insurance can help with the costs of assisted living or skilled nursing. However, most policies restrict the length of care they cover and don't guarantee where you'll receive care, potentially leaving you with fewer desirable options.

What is an entrance fee?

This is a one-time fee, partially or fully refundable to you or your estate if you leave. The entrance fee guarantees you a residence at the community and priority access to whatever levels of long-term care the community offers. The amount of the fee depends on the residence you choose and the number of occupants in the residence.

What are the tax benefits of the Type A contract?

Several IRS rulings have established that a portion of the community entrance fee and monthly fee is deductible as a prepaid medical expense. Consult your tax advisor for details.

Does the Type A contract make sense for a couple?

Yes. If one partner ever needs additional care, they'll receive it at the same community, so they can stay near each other and interact conveniently as often as they like. The monthly fee remains the same for the one partner staying in independent living, and the partner moving to a higher level of care will incur little to no additional cost.

What does my monthly fee cover?

Your monthly fee covers our unique lifestyle advantages and community services, making the Type A contract an exceptional value. The monthly fee covers a host of services and amenities on our campus. A sampling of these includes:

- *Maintenance-free living with no home or yard upkeep*
- *Wellness and fitness programs, social and cultural events, recreation and entertainment*
- *Multivenue restaurant-style dining*
- *Housekeeping*
- *Basic utilities in your residence, including heat, air conditioning, electricity, gas and water*



THE TYPE A CONTRACT *difference*

There are several senior living options in our area. Each type differs in its amenities, contracts and costs, levels of care available, and value*.

LIFE PLAN COMMUNITY/CCRC: A community designed to provide an active, fulfilling lifestyle, along with peace of mind for the future.

TYPE A LIFE CARE EXTENSIVE CONTRACT:

- Prepay for long-term care
- Monthly fee remains predictable, even with elevated care needs
- Predictable expenses make planning easier

TYPE B MODIFIED CONTRACT:

- Prepay for some future care
- Cost of care discounted in some form, usually with a discount or predetermined number of free days in the health center

TYPE C FEE-FOR-SERVICE CONTRACT:

- Little or no prepay for care
- Cost of care services paid by resident at full market rates
- Expenses less predictable
- Resident absorbs risk for cost of care

RENTAL COMMUNITIES: Instead of an upfront entrance fee, residents pay monthly for their residence and use of the community's services and amenities. If on-site health care is available, typically residents would pay the full market price for that care.

OUR DIFFERENCE: As a community with a Type A Life Care contract, we offer independent living with different levels of care included in the contract. Residents who need long-term care have preferred access to those services in a familiar setting, available to them at predictable costs far below market rates.

*We encourage you to further research the different types of contracts and the differences in value to you. The above is just our effort to get you started by describing some typical aspects. Always ask questions, because individual community plans may differ.



Here you'll discover more rewarding activities, more services and amenities that make life easier, and more confidence knowing you have a plan for the future. To learn more about our Type A Life Plan contract, or to schedule a virtual or in-person visit, call us at 615.507.2686.

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